

Wodonga economic snapshot



Wodonga's strategic position

Situated on the Hume Freeway, and the Melbourne to Sydney rail line, Wodonga is well recognised as a strategic hub along the eastern seaboard.

Its proximity between Australia's two largest cities, Melbourne and Sydney, provides key strategic advantages.

More than 75 per cent of Australia's population can be reached by next day transport haul.



Economy

Wodonga's economy is diverse and resilient. There are approximately 7000 businesses in Albury-Wodonga that fuel the economy.

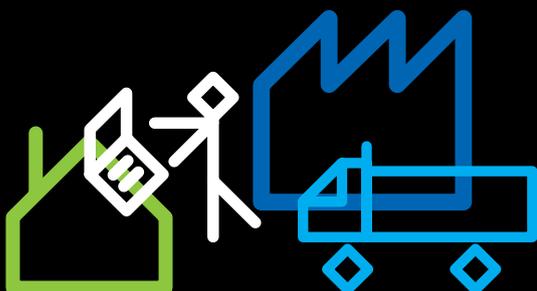
Albury-Wodonga's combined gross regional product is estimated to be \$5.66 billion annually.

The value of construction in Wodonga in 2011 exceeded \$141 million.

Value add activity in Wodonga totals over \$2.48 billion annually.

Exports from Wodonga exceed \$2.88 billion annually.

Top five industry sectors - value added - Wodonga



Labour force

Wodonga's labour force is robust and growing.

Between March, 2010 and March, 2012 Wodonga's labour force grew by an average of 5.2 per cent annually.

Wodonga has access to a labour market of 47,100 people in Albury-Wodonga and a regional labour market of approximately 80,000 people.

Wodonga's average unemployment rate in the 2011 calendar year was 6.6 per cent.

Wodonga's average annual wage and salary income is \$40,295 (2008-2009).

Population

Wodonga's residential base is more than 37,000 people and services a regional population of 170,000 people.

Combined with its twin city Albury, Wodonga is Australia's 18th largest city and has a population of 107,000 residents.

Wodonga is the largest and fastest growing centre in North East Victoria and the fastest growing regional Victorian city, with an annual growth rate of 2.1 per cent between 2010 and 2011 financial years.

Wodonga's population is expected to reach 50,000 by the year 2026.

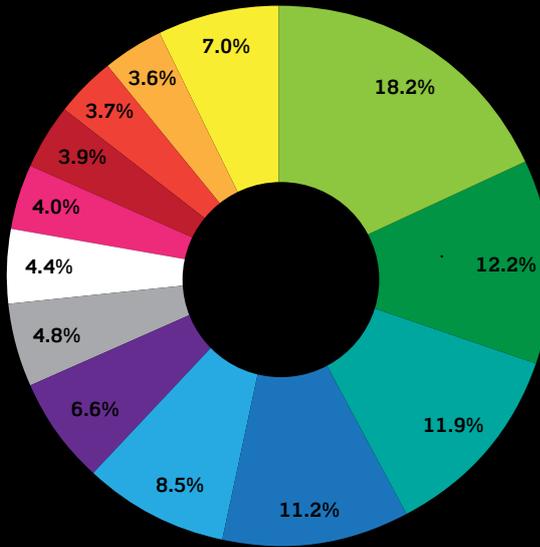
Development opportunities

- CBD - Retail and commercial
- LOGIC and Baranduda Enterprise Park - Industrial, manufacturing, warehousing and logistics
- Residential - Large englobo parcels available

Wodonga Council welcomes development enquiries and has an economic development team to further assist.

A number of publications are available with additional detailed information about Wodonga.

Employment by industry sector - Wodonga



- Manufacturing
- Public administration & safety
- Retail trade
- Health care & social assistance
- Education & training
- Construction
- Professional, scientific & technical services
- Accommodation & food services
- Other services
- Transport, postal & warehousing
- Administrative & support services
- Wholesale trade
- Miscellaneous

Data Source: REMPLAN (Feb 2012), Australian Business Register, Wodonga Council, Department of Education Employment and Workplace Relations, Australian Bureau of Statistics, Forecast ID, Australian Taxation Office and McCrindle Research.

Wodonga Council

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