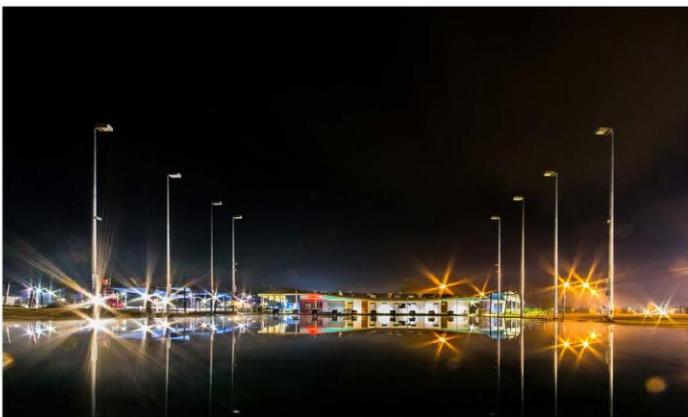


Wodonga Asset Management Policy



OUR PEOPLE OUR CITY OUR FUTURE

PURPOSE

To provide asset management direction to enable the council to manage and maintain community infrastructure assets which underpin community services, now and into the future.

OBJECTIVE

The provision of maintained infrastructure and facilities to meet community needs and expectations is fundamental to the economic, social and cultural vibrancy of the city.

SCOPE

This policy applies to council activities that involve the operation, maintenance, refurbishment, renewal, upgrade, development and disposal of council infrastructure assets.

DEFINITIONS

Assets – Civil and infrastructure facilities and structures that the council owns or has direct control over, that will require replacement, renewal, maintenance or upgrade.

Asset management – A systematic process of managing the lifecycle of an asset.

Asset management plans – Plans developed to assist in the management of fixed financial asset classes over the asset lifecycle.

Asset management strategy – provides the direction for sustainable delivery of asset management across the council.

CORPORATE RELATIONSHIP

The asset policy is supported by the council's vision, mission and plan as follows;

Vision: Our people, our city, our future

Mission: We will strengthen our community in all that we do.

Council Plan: Our city: Planning for growth and development. To be a strong city in the future, we will plan with diligence and ensure our infrastructure can meet the demands of a growing population. Provision will be made for the future needs of residential, industrial and commercial development.

POLICY

Council assets need to be safe, reliable and suitable for the community, now and into the future.

The council is committed to managing the assets for the community and will:

- Determine appropriate assets to be provided and maintained for growth and renewal;
- Establish asset management plans for all core assets that are informed by community and financial input;
- Make informed decisions based on a lifecycle approach by monitoring and managing the condition and performance of the assets;

- Review asset plans on cyclic basis, with consideration of;
 - Applying “renew before new philosophy” where cost effective and efficient;
 - Alternative means of service provision; and,
 - Opportunities to increase asset utilisation;
- Align the timing of renewal expenditure on asset to avoid deferred renewal liability;
- Develop long-term financial plans that address the renewal of the existing asset base;
- Review and update the asset policy and strategy; and,
- Inform the council of asset renewal requirements.

ASSET MANAGEMENT FRAMEWORK

Asset management supports other council strategic frameworks by ensuring that appropriate infrastructure is developed and maintained enabling the delivery of programs, services and activities for the community.

The structure of asset management works in association with various plans and documents as represented in the following diagram.



Asset management is supported by the following tools.

- *Asset Management Strategy*
- Asset management plans
- *Long-Term Financial and Capital Plan*
- Operational plans
- Corporate asset management system
- Asset management roles and responsibility matrix
- Geographical Information System
- A customer request management system

RESPONSIBILITIES AND DELEGATIONS

Asset management requires a whole of organisation approach and involves the participation, and is the responsibility, of the council, executive and council staff.

Key responsibility areas are outlined below.

Councillors

To act as stewards for infrastructure assets and to approve the asset policy, strategy, asset plans and the long-term financial plan while providing appropriate resources to facilitate the renewal of existing facilities.

Chief executive and executive team

Supports and promotes asset management, as this supports the delivery of services for the community. The asset strategy is also supported by senior management in the ongoing improvement of asset management across the organisation.

Asset Management Committee (AMC)

Reports to executive and supports the implementation of the asset strategy and actions that contributes to the achievement of the council's asset management priorities.

Director business services

Understands the principles and philosophy of asset management and supports the development and allocation of resources to facilitate asset management along with the alignment of financial management practices associated with the long-term financial plan and renewal plan. In conjunction with the finance manager, enables an account structure to recognise lifecycle costs of operations, maintenance, renewal, upgrades and new assets.

Strategic asset manager and team

Reports, manages and develops asset management systems, plans and documentation to enable the council to facilitate the management and sustainability of its facilities and infrastructure assets. Cyclic inspections (buildings, roads, bridges, kerb, paths and road seals) are undertaken for valuation purposes and to identify renewal and minor maintenance that facilitate works programs and support asset and service areas of the council.

Asset facility managers and team

To manage and maintain infrastructure assets and facilities to support the delivery of services within the allocated resources. To work across strategic assets and the council's service areas.

Service/operation managers and team

To organise, direct and deliver services and programs to the community using the various asset infrastructure and facilities and to identify minor maintenance matters that affect service delivery as they arise. Significant modification to the facility will be co-ordinated between the service manager and asset facility manager.

ATTACHMENTS

None.

RELATED LEGISLATION

Local Government Act 1989 (the Act)

Regulations under the Act

REFERENCES

- Australian Accounting Standards
- Institute of Public Works Engineering Australia (IPWEA) and Association of Local Government NZ Inc (INGENIUM) International Infrastructure Management Manual

REVIEW

The council may review this policy at any time but unless otherwise requested at least every four years from date of adoption. Minor amendments to the policy may be authorised by the chief executive officer at any time where such changes do not alter the substance of the policy. For example, typographical errors, a change to the name of a related policy, or a change to the name of legislation.